

**For Immediate Release  
September 24, 2019**

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**Avison Young named exclusive sales agent for luxury building at  
530-532 East Fifth Street in the East Village**

*10-unit elevator building includes common roof deck with stunning views*

**New York City – The Tri-State Investment Sales Group for Avison Young** has been named exclusive agent to market **530-532 East Fifth Street**, an 11,500-square-foot 10-unit luxury elevator building in Manhattan’s East Village neighborhood. The asking price for the property is \$11 million.

The six-story building is comprised of 10 residential free-market units and features a finished common roof deck with spectacular northern views. The property includes two one-bedroom apartments, seven spacious two-bedroom two-bath units, and a two-bedroom three-bath pent-house with a private balcony and roof deck.

An Avison Young team led by **Principal and Head of Tri-State Investment Sales James Nelson** is marketing the property on behalf of ownership alongside **Director Brandon Polakoff, Associate Director Fritz Richter**, and **Associates Alexandra Marolda and Bradley Rothschild**.

“This asset presents investors with an extraordinary opportunity,” said Nelson. “The property is located in the highly sought-after East Village neighborhood and is not affected by the recent passing of new housing and tenant laws, providing investors with an opportunity to acquire a high cash flow, low maintenance asset or, alternatively, generate a favorable spread by way of a condo conversion.”

The property is located between Avenues A and B, two blocks from Tompkins Square Park. The building is surrounded by numerous shops and restaurants such as Two Boots Pizza, Clinton Street Baking Company, Russ & Daughters and Katz’s Deli. It’s only a few blocks away from multiple transportation options including the F train at the Second Avenue subway station and the 6 train at Astor Place. The property is also close to multiple bus lines and has quick access to FDR Drive.

*Avison Young is the world’s fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The firm’s experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, multi-family and hospitality sectors.*

**For additional information/comment/photos:**

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