



## **RXR Announces Lease with Avison Young at 530 Fifth Avenue**

*Global commercial real estate services firm relocates New York City headquarters;  
Leases 45,000 square feet in the Midtown Manhattan office building*

**July 18, 2019 – (New York)** – RXR Realty, a leading real estate owner, operator, and developer in the New York Tri-State area, today announced a lease for 45,000 square feet at 530 Fifth Avenue with commercial real estate company, Avison Young. The company will relocate its New York City headquarters from 1166 Avenue of the Americas.

Avison Young, one of the world’s fastest-growing commercial real estate firms, will occupy part of the third floor and the entire fourth floor in the 26-story Midtown Manhattan office building.

“530 Fifth Avenue provides Avison Young with efficient and flexible floor plates and provides them unparalleled access and convenience of being located just blocks from one of Manhattan’s main transportation hubs in Grand Central Terminal,” said William Elder, EVP, Managing Director of RXR Realty’s New York City Division. “We are pleased to welcome Avison Young to the building, as we share a decades long friendship with the firms principals, in addition to executing many successful transactions with them.”

“We are thrilled to be moving into this spectacular Class A office building in a prime Midtown location, just minutes from Grand Central,” said Mitti Liebersohn, President and Managing Director for Avison Young’s New York City Operations. “Our office is proud to serve as the exclusive office leasing agent for this building and we look forward to furthering our relationship with RXR.”

Dan Birney and Alexandra Budd represented RXR in-house. Liebersohn and Joe Harbert, Principal and Director of Avison Young’s Operations for the Northeast Region, represented Avison Young in the transaction.

Convene, the flexible office space company and tenant in the building, recently unveiled its new 530 Fifth Avenue location, which is the company’s largest location to date. Convene at 530 Fifth is the first location to feature all of its offerings, including its new healthcare and wellness partnerships with [Eden Health](#) and [Hydra Studios](#).

[530 Fifth Avenue](#) is a premier, 536,135 square-foot, Class A office building occupying the entire westerly block front of Fifth Avenue between 44<sup>th</sup> and 45<sup>th</sup> Streets. The building is located just two blocks from Grand Central Terminal and sits prominently in the world-renowned Fifth Avenue Shopping District.

Current availabilities in the building includes a 73,542 square-foot block on the 11<sup>th</sup>, 12<sup>th</sup> and 14<sup>th</sup> floors, with a tenant amenity space on the 12<sup>th</sup> floor. The space becomes available on March 1<sup>st</sup>, 2020.

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**About RXR Realty**

RXR Realty LLC (“RXR”), is a New York-based, vertically integrated real estate operating and development company with expertise in a wide array of value creation activities, including distressed investments, uncovering value in complex transactions, structured finance investments and real estate development. RXR’s core growth strategy is focused on New York City and the surrounding region. The RXR platform manages 72 commercial real estate properties and investments with an aggregate gross asset value of approximately \$17.7 billion, comprising approximately 23.1 million square feet of commercial operating properties and approximately 6,300 multi-family and for sale units in various stages of development in the New York Metropolitan area.

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